GENERAL TERMS AND CONDITIONS OF DELIVERY AND PAYMENT

1. SCOPE
These General Terms and Conditions shall exclusively apply to all our offers, contracts, deliveries and other services (hereinafter “delivery”) provided to entrepreneurs, legal entities under public law or special funds under public law within the meaning of Sec. 310 para. 1 German Civil Code (BGB), also in all future business relations, even if they are not explicitly agreed upon again. These Terms and Conditions shall be deemed accepted upon order placement or receipt of the products at the latest. We hereby explicitly object to any developing or supplementary conditions set by our customer, they shall not be binding for us; such conditions shall only apply if we have expressly agreed to them in writing. Also, in case we participate in a customer’s electronic platform and activate any dialogue boxes requested by the system, such activation does not constitute an acceptance of the terms of use or any other general terms and conditions of the customer.

Should any provision of the present General Terms and Conditions be invalid, this shall not affect the validity of the remaining provisions.

2. FORMATION OF CONTRACTS, DOCUMENTS, INDUSTRIAL PROPERTY RIGHTS
2.1 Our offers are not binding. A contract shall only come into force upon our order confirmation in writing or text form. Solely our order confirmation in writing or text form is relevant for the date, kind and quantity of the delivery. If the order is not confirmed by us in writing or in text form the contract shall come into force upon performance of the order at the latest. Statements made orally or by phone by our representatives shall be legally binding only if confirmed in writing or in text form.

2.2 We reserve all proprietary rights and copyrights to catalogues, designs, drafts, drawings and other documents; these may be modified or made available to third parties only with our explicit approval. Drawings and other documents provided as part of an offer must be returned to us upon request at any time and in any event if the order is not placed with us. In case we deliver items according to drawings, models, samples or other documents provided by the customer, the customer shall ensure that industrial property rights of third parties are not infringed. If a third party, by invoking proprietary rights, prohibits in particular the manufacturing and delivery of such items, we shall be entitled to suspend all relevant activities and to claim damages without being obliged to analyse the legal situation (see also clause 8.3). In addition, the customer shall immediately indemnify us from any third-party claims against the customer resulting from our business relations (as stipulated in Sec. 443 and 639 German Civil Code (BGB)), unless such details are explicitly specified as warranty in writing.

3. PERFORMANCE DESCRIPTION
3.1 The quality of the delivery and service item shall be conclusively determined by the features expressly outlined in the product information and safety data sheet of the product; other or different performance characteristics of the deliveries and services are not agreed. Any warranty going beyond this express agreement on properties, e.g. for a specific purpose or particular suitability, duration of use, durability, functionality, adaptability to the customer’s equipment or objectives, requirements or compliance with samples, is only assumed if and to the extent that this has been expressly agreed in writing. Otherwise, the risk of suitability and use shall exclusively be on the part of the customer. We shall reserve any other warranty or liability for unavoidable deviations from physical and chemical quantities, including colours, formula, recipes, processes and the use of raw materials as well as order sizes, as far as this may not be accepted as unreasonable by the customer.

Assembly and other instructions as well as specifications or recommendations for storage, installation, tests, operation or maintenance (hereinafter referred to as “instructions”) going beyond the information contained in the product information and safety data sheets are only part of the delivery item and must only be handed over if this has been expressly agreed. We are entitled to hand over these instructions with the delivery, or to refer to them in delivery documents (e.g. by referring to corresponding websites). The customer is obliged to follow the instructions and to observe the relevant regulations such as (e.g. DIN standards) or other industry standards.

This warranty and all rights arising therefrom under this contract are exclusive. There are no further warranty rights, neither explicitly nor implicitly, neither based on advertising claims, implied actions nor commercial usage. As far as this is permissible according to the relevant legal provisions, all further statutory warranty rights are hereby excluded, in particular those that relate to an average subjectively or objectively expected quality, safety, durability or a certain type of use or freedom from third-party rights.

3.2 Details of the delivery item (e.g. as provided in catalogues, product information, electronic media or on labels, such as “best before” information) are based on our general experience and knowledge and are for purposes of reference value or labelling only. These product details as well as expressly agreed features or application purposes shall not relieve the customer from the obligation to test the product for the intended purpose and to take the respective measures for careful storage.

3.3 Details of quality, durability and possible uses of our products do not include any guarantees, in particular as stipulating Sec. 443 and 639 German Civil Code (BGB), unless such details are explicitly specified as warranty in writing.

4. DELIVERY AND DELIVERY TIME
4.1 Lead times are provided for information purposes only and shall be non-binding, unless it is explicitly agreed that the delivery date shall be fixed, i.e. it is put in writing that the customer has no further interest in the delivery after the agreed date. Confirmed delivery dates are subject to the correct, complete and timely receipt of supplies by us. Delivery deadlines shall be considered as met if prior to deadline expiry the delivery item has left our facility or if we have informed the customer that the order is ready for shipment. Delivery periods shall not start to run until the customer has properly fulfilled its respective obligations and contractual duties, such as furnishing technical data and docs. approvals, making a down payment or providing a payment guarantee.

4.2 We are entitled to make partial deliveries.

4.3 Events of force majeure or other circumstances beyond our control that render the timely execution of accepted orders impossible shall relieve us from our delivery commitment as long as these events continue to exist. This means we do not assume the risk of procurement. Furthermore, we reserve the right to withdraw from the contract in case we do not receive the relevant products ourselves in spite of a respective prior procurement contract with our supplier; our responsibility for damages caused intentionally or negligently according to Sec. 823 German Code of Civil Procedure (ZPO), experiences payment difficulties or in case we become aware of a significant deterioration of the customer’s financial situation, we shall be entitled to suspend deliveries immediately and to refuse the fulfilment of current contracts unless the customer provides the respective consideration or, upon our request, provides appropriate securities. In case the customer is in default of acceptance or culpable breach of any accessory obligations, the customer shall indemnify us for any damages caused and any additional costs related thereto. Further claims and rights shall remain unaffected. In case of the customer’s default of acceptance or payment, the risk of accidental loss and damage of the products shall pass to the customer.

4.7 In case the products are sent to the customer or a third party at the customer’s request, the risk of accidental loss or accidental damage of the products shall pass to the customer once the products have left our facility/warehouse at the latest. We reserve the agreed dispatch place and irrespective of which party bears the transport costs.

4.8 Unless explicitly stated otherwise, any use of Incoterms shall be deemed as a reference to the INCO-TERMS 2010 as published by the International Chamber of Commerce (ICC).

5. SECURITIES
5.1 We reserve title to all delivered products until all our existing claims, including conditional and accessory claims against the customer resulting from our business relationship have been satisfied; for this purpose, all deliveries shall be considered as one single delivery transaction. In case of a current account, the reservation of title shall serve as security for our outstanding balance claim. All aforementioned provisions shall also apply to future claims. In case of material breach of contractual obligations by the customer, we may immediately retrieve the products without further notice, reasonably taking into account the legitimate interests of the customer; the customer hereby consents in advance to our business relationship being terminated. In case of title retention, the products shall only be deemed a withdrawal from the contract if explicitly so stated by us. All costs resulting from retrieving the products (in particular transport costs) shall be borne by the customer. To the extent we do not explicitly declare our withdrawal from the contract the customer may request delivery of the products only once the purchase price and all costs have been paid in full.

5.2 The customer may resell or process the delivered products or mix or combine it with other items in the
6. PRICES AND PAYMENT
6.1 Our prices are in EUR and are valid for delivery FCA (agreed place of delivery); statutory VAT, transport and packing costs are not included.
6.2 Unforeseen changes in costs beyond our control, such as costs for raw materials, wages, energy and other costs shall entitle us to adjust prices accordingly. For partial deliveries each delivery may be invoiced separately. If no specific prices have been agreed in the contract, our prices valid at the respective delivery date shall apply.
6.3 Our invoices are due immediately and payable without discount. Any discount has to be specifically agreed in writing.
6.4 We are not obliged to accept bills, cheques or other promises to pay, their acceptance shall not be considered a replacement of the underlying obligation (Leistung ein Erfüllungsstätt) but only as an additional possibility for us to receive payment (Leistungsfälligungshabe).
6.5 The date of receipt of payment shall be the day on which the amount is in our possession or has been credited to our bank account. In case the customer is in default of payment we may charge interest at the rate of 9 percentage points above the base interest rate published by the Federal Bank of Germany (Bundesbank) for the duration of the default, plus a lump sum of EUR 40. This shall not restrict our right to claim additional damages or costs.
6.6 In addition, in case the customer is in default of payment, we may choose to call due any outstanding purchase price instalments or other existing claims against the customer as well as to make future deliveries under this or other contracts subject to provision of a security in advance or simultaneous (Zug-unz-Zug) payment against delivery.
6.7 No interest will be paid on advance or partial payments.
6.8 The customer may set off or withhold payments only if his counterclaim is undisputed or res judicata. This restriction shall not apply to claims of the customer for corrective measures in relation to a defective product or completion of an unfinished product.
6.9 Upon request, the customer shall provide us with any documentary evidence for tax purposes (i. a. entries in an accounting book or a business register), which we consider necessary under the applicable statutory provisions to prove our exemption from VAT for cross-border deliveries. In case of non-compliance the customer shall, after receipt of a corrected invoice, cover any VAT claims from the resale assigned to us by us for corrective measures in relation to a defective product or completion of an unfinished product. The customer shall inform us about the invalidity or any changes in its VAT identification number without undue delay.
6.10 In case the purchase price is paid by way of the credit note procedure for VAT purposes, the customer shall be solely responsible for compliance with the VAT related provisions on invoices. We shall not be liable for damages resulting from the credit note procedure, e.g. any refunds of input tax and payment of interest by the customer to the competent tax authorities.

7. CLAIMS FOR DEFECTS
7.1 We shall be liable for defects of products delivered by us only according to the following provisions.
7.2 The customer shall properly fulfill its duties regarding inspection and lodging complaints under Sec. 377 German Commercial Code (HGB), i.e. the customer shall inspect the products without undue delay and shall notify us of any defects without undue delay, and, if a defect is discovered later in the ordinary course of business, shall notify us of such defect without undue delay after discovery.
7.3 If defective products are delivered, we shall be given the opportunity, prior to the start of manufacturer- (processing or installing), to sort out such products and to remedy the defect or to make a substitute delivery, unless this cannot reasonably be expected from the customer. In case we are unable to accomplish this or fail to comply in due course, the customer may withdraw from the contract to this extent and may return the products at our risk. In case of urgency, the customer may, following consultation with us, remedy the defects himself or instruct a third party to do so. Expenses incurred by any remedial activities shall be reimbursed by us according to clause 8.
7.4 If the defect is discovered only after the start of manufacturing or initial operation, despite the fulfillment of all duties according to clause 7.2, the customer may demand subsequent performance (rework or substitute delivery at our discretion). The delivery of defective products results in a right of retention only insofar as it is in due proportion to the respective defect and the expected costs of the subsequent performance, and provided that the customer’s counterclaim is based on the same contractual relationship.
7.5 Any claims for damages for defective products shall be subject to two useless attempts of subsequent performance. In case of substitute delivery the customer is obliged to return the defective products upon request.
7.6 A withdrawal from the contract or a claim for reduction of purchase price shall be granted only if the defect cannot be remedied in due course. If subsequent performance will incur disproportionate costs, is unreasonable or must be considered as failed for other reasons. The customer shall, however, have no right to withdraw from the contract in case of minor defects.
7.7 The customer shall allow us to inspect any rejected products without undue delay; in particular these products shall be made available to us upon request and at our cost. If complaints are unfounded, we may charge the transport costs and inspection expenses to the customer.
7.8 No claims for defects may be raised in case of merely insubstantial deviations from the agreed quality, insubstantial impairment of serviceability, or if the defect can be put down to a violation of operating, maintenance or installation instructions, unsuitable or improper use or storage. This shall also apply in case of any negligent handling or assembly, normal wear and tear or tampering with the delivery item by the customer or a third party.
7.9 No costs may be claimed regarding the subsequent performance, the withdrawal from the contract or damage-repair because of defective products, in particular costs for shipment, transportation, labour and material, inssofar as these claims and costs result from the fact that the products have been transferred to a place different from the agreed place of performance after passing of risk. However, this does not apply in case such transfer corresponds with the normal use of the products known to us.
7.10 Damages and reimbursement of expenses may only be claimed according to clause 8.
7.11 The customer may not make the aforementioned claims for any products, which, according to mutual agreement, we do not deliver as new products.

8. LIABILITY
8.1 We shall be liable for any damages, in particular resulting from a breach of duty of care when entering into a contract (culpa in contrahendo), from a breach of obligations or from unlawful acts (Sec. 823 et seq. German Civil Code (BGB)), only to the extent that we, our employees or vicarious agents (Erfüllungsgehilfen) have acted intentionally or grossly negligent.
8.2 For damages resulting from death or bodily harm or a violation of material contractual obligations, we shall also be liable for ordinary negligence. Contractual obli-

CHEM-TREND (DEUTSCHLAND) GMBH | European headquarters | Ganghofstr. 47 | D-62266 Walsch-Gemünden | Deutschland
Page 2 of 3 / as of February 2022
is a prerequisite for proper performance of the contract and the customer regularly trusts in their fulfillment and also may do so. In case of a violation of a material contractual obligation our liability shall be limited to the direct average damage, predictable and typical for the respective type of product. This shall also apply to a breach of obligations by our employees or vicarious agents (Verrichtungsgenossen or Erfüllungsgehilfen).

8.3 We shall be liable for the infringement of third parties’ industrial property rights in connection with the sale of our products under the foregoing provisions only if the infringement results from the proper use of the product, and only to the extent such third parties’ industrial property rights are valid in the Federal Republic of Germany and have been published at the time of delivery. This shall not apply if we have manufactured the product according to drawings, models, or other descriptions or data provided by the customer and if we did not know or did not have to know of any infringement of industrial property rights in connection with the developed product. In this case our customer is liable for any current or future infringement of third parties’ industrial property rights. The customer undertakes to inform us without undue delay of any potential and alleged cases of infringement of third parties’ industrial property rights he may become aware of, and to indemnify us from any third parties’ claims, costs and expenses incurred.

8.4 Claims for defects of delivered products, including any damages relating to such defects – irrespective of the legal grounds – shall become time-barred 1 year after delivery. This shall not apply to products that, consistent with their usual application, are used in buildings and have caused the building’s destructiveness; in that case claims shall become time-barred 5 years after delivery. All other claims under clauses 8.1 to 8.3 shall become time-barred according to the statutory provisions.

8.5 Claims for price reduction and rights to withdraw from the contract shall be excluded insofar as the primary claim for performance or the secondary claim for subsequent performance has become time-barred.

8.6 Our liability pursuant to the provisions of the German Product Liability Act (Produkthaftungsgesetz) and Sec. 478, 479 German Civil Code (BGB) (Letztveräußerungsregelungen) shall remain unaffected by the foregoing provisions.

8.7 We shall only be liable for claims of recourse by the customer if and to the extent the customer has not accepted obligations towards his own customer beyond the mandatory statutory provisions on remedies for defects and liability. Unless agreed otherwise in writing, clauses 7 and 8 shall apply accordingly to any claims of recourse raised by the customer.

8.8 We do not accept any further liability.

9. CONFIDENTIALITY

9.1 Customer shall keep any knowledge and information of a technical or economical nature it has received from us in connection with the business relationship (“Confidential Information”) strictly confidential towards third parties at any time, even after the end of the business relationship, unless the customer proves that the Confidential Information is (i) already known to the customer or in the public domain at the time of disclosure or subsequent disclosure, or (ii) developed by the customer completely independent from the Confidential Information, or (iii) received by the customer from a third party without breach of a confidentiality obligation.

9.2 We remain the sole owner of any documents, in particular drawings, containing Confidential Information, which are disclosed in the course of the business relationship. Any such documents must be returned to us upon our request but at the latest at the end of the business relationship. The customer has no right of retention regarding Confidential Information or documents or materials containing Confidential Information.

9.3 The disclosure of Confidential Information does not establish any industrial property rights, rights to know-how or copyrights of the customer and does not constitute a prior publication or right of prior use according to the applicable patent, design and utility model laws. Any kind of license is subject to a written agreement.

10. COMPLIANCE

10.1 The customer undertakes not to deal with or otherwise cooperate, neither directly nor indirectly, with any terrorist or terrorist organizations or any other criminal or anti-constitutional organizations. The customer will in particular establish reasonable organizational measures to implement applicable embargoes, the European regulations against terroristic and criminal acts and the respective requirements under US law or any other law applicable to the business relationship, in particular by implementing adequate software systems. Once a product has left our facilities, the customer shall be solely responsible for compliance with the aforesaid provisions and shall indemnify us from any and all claims or related costs resulting from the violation of the respective laws or regulations by the customer, its affiliates, employees, representatives or any of its vicarious agents (Erfüllungsgehilfen), including reasonable attorney or consultant fees, administrative fees and penalties.

10.2 We will reasonably comply with the obligations resulting from the European Chemicals Regulation No. 1907/2006 (“REACH”) that are directly applicable to us and will be liable for breaches according to clause 8. The customer shall, however, be solely liable for any negative consequences resulting from the provision of insufficient information by the customer, including any incorrect or incomplete information relating to the use of products within the supply chain.

10.3 The customer shall comply with foreign trade law provisions, in particular with any applicable export control regulations under German, EU and US law.

11. PLACE OF PERFORMANCE AND JURISDICTION, MISCELLANEOUS

11.1 For all claims resulting from our business relationship with the customer, in particular regarding our deliveries, the site from which the delivery originates shall be deemed the place of performance.

11.2 The customer may assign its claims arising from the contractual relationship only with our prior written approval.

11.3 For all claims resulting from our business relationship with the customer, in particular regarding our deliveries, the exclusive place of jurisdiction shall be Weinheim/Bergstraße, Germany. This shall also apply to disputes concerning the formation and validity of a contractual relationship. We shall, however, also have the option to sue the customer in the courts competent for the customer’s place of business.

11.4 If a customer’s place of business is located outside of Germany, we shall be entitled to have all disputes arising out of or in connection with our business relationship with the customer, including disputes about the validity of contracts, finally settled in accordance with the Arbitration Rules of the German Institution of Arbitration (DIS) without recourse to the ordinary courts of law. The place of arbitration shall be Frankfurt a.M., Germany. Upon request, we shall exercise our right to choose arbitration before proceedings are initiated. The arbitration proceedings shall be conducted in German, unless the customer requests them to be held in English.

11.5 The business relationship with the customer shall be exclusively governed by the laws of Germany, excluding its rules of private international law, the UN Convention on the International Sale of Goods (C.I.G.S.) and other bilateral or multilateral conventions on the harmonization of law regarding the international sale of goods.

This is a convenience translation of our German Conditions of Delivery and Payment (Allgemeine Liefer- und Zahlungsbedingungen). In case of discrepancies between the German and the English version, the German version shall prevail.